

Security plus savings for employees

Group Universal Life: The right combination for coverage

Within a single plan, Group Universal Life (GUL) combines:

- affordable, flexible insurance protection
- a cash accumulation option

What are the benefits of Group Universal Life?

Group Universal Life is designed to follow employees through their career and beyond by offering the following benefits:

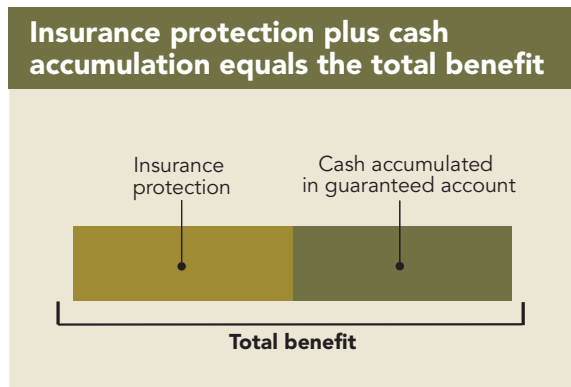
Portability — Group Universal Life coverage is portable even if employees change jobs or retire. Premium rates may change upon termination or retirement.

Cash accumulation — GUL plans allow employees to make regular premium contributions to a cash value account that earns interest on a tax-deferred basis. Current IRS tax law states that interest earnings within a life insurance plan are not taxed unless more is withdrawn from the plan than has been paid in total premiums. This makes GUL more attractive than taxable investments that realize a similar gross rate of return. This information should not be considered tax advice. Employees should consult their tax advisor regarding their own tax situation.

Convenience — Automatic payroll deduction makes premium payments and contributions easy.

Control — Employees determine how much GUL insurance they need to adequately protect their families and fit their budget. And they decide how much additional premium they want to contribute to build cash value.

Affordable protection — The buying power of a group makes this comprehensive coverage very affordable.



Cash accumulation: Help employees plan for the future now

Group Universal Life cash accumulation provides a convenient way to build funds to help meet long-term financial goals, such as:

- college
- vacation home
- retirement

Voluntary premium contributions to a cash value account earn interest on a tax-deferred basis. This means employees pay no income tax on the growth of the policy unless they withdraw more than they've paid in. They decide when to start, stop or change their cash value contributions.

GUL pays a competitive rate of interest that is tax deferred. The interest crediting rate, based on the return on assets invested in the Guaranteed Account, is reviewed monthly to make sure it's competitive. Any money an employee contributes during a particular month will earn the established rate for four years. At the end of that period, the money will earn the current established rate each month thereafter. This rate will never fall below three percent¹. Any cash value not used during an employee's lifetime is added to the GUL death benefit and paid tax free to the beneficiary.

How can employees use the cash value?

Some advantages of building cash value within a life insurance policy include:

Accessibility — Employees can access the cash value through loans or withdrawals at any time during the life of the policy.

Permanence — Employees may use the cash value to pay future premiums. As long as there is enough cash value to pay the monthly premiums, the policy remains in force. Many individuals use this feature to pay future premiums during retirement or if they are on a fixed budget.

Services provided with GUL

Customer satisfaction is important to us – that's why we provide the following value-added services:

- **Our Customer Service line** — is staffed by **group life insurance professionals**. Employees like to know they have someone to turn to who can answer questions about their plan.
- **A Certificate of Insurance**. Once enrolled in the plan, the employee receives a Certificate of Insurance outlining the plan's specific provisions.
- **An annual policy review**. Employees receive an annual policy review each policy anniversary. This statement outlines the activity of the policy — total premiums paid, amount allocated to the cash value account and any withdrawals or loans.
- **Personalized illustration**. If employees want to see how the policy's cash value can work, they may request a personalized illustration by sending an e-mail to lifebenefits@securian.com.

¹ The guarantees of GUL are solely based on the financial strength and claims paying ability of the issuing company. Securian Life is the issuing company in New York.

This product is offered under policy form series 00-30252, 01-30287T, 04-30664 or a state variation thereof. Not all policies are available in all states.

Minnesota Life Insurance Company

A Securian Company
1.800.843.8358

Securian Life Insurance Company

A New York admitted insurer
1.800.815.7636

400 Robert Street North, St. Paul, MN 55101-2098
www.lifebenefits.com

Variable Products are distributed by **Securian Financial Services, Inc.**
Securities Dealer, Member FINRA/SIPC. • 1.888.237.1838

©2008 Securian Financial Group, Inc. All rights reserved.

F48735 Rev 4-2008
A00718-0208